**VIJAYA BANK RETIREES’ ASSOCIATION(Regd)**

**(AFFILIATED TO AIBRF)**

**Regd Office: Kochi**

**Central Office: 33/1, 5th Cross, Malleshwaram, Bangalore-560003**

**Phone: President-9740185218 Gen. Secretary: 9448276015 web:** [**www.vbra.in**](http://www.vbra.in)

 Date: 20/1/2016

 **THE MANAGING DIRECTOR & CEO
 VIJAYA BANK, HEAD OFFICE,  BANGALORE.**

 **Dear Sir,**

**ANAMOLY IN PAYMENT OF ARREARS OF COMMUTATION TO SVRS 2000 OPTEES**

We wish to bring to your notice that a serious injustice has been meted out to SVRS 2000 optees in the matter of payment of arrears of commutation to them while giving them weightage for service belatedly after a gap of 14 years.

We have represented the matter to the Bank on several occasions requesting to set right the anomalies in this regard and render justice to them.

To put in a nutshell, the Bank while paying them the arrears of weightage for service belatedly after a gap of 14 years, interest was collected on commutation amount which was not at all paid to them earlier. We had met the authorities in the bank on quiet a few occasions and have apprised of the situation to them with a request to set the anomalies right.

In quiet a few cases, where commutation was made during January 2001, restoration of commutation is due. Yet, it is a matter of serious concern to note that the anomalies are not restored.

Therefore we hereby once again request you to kindly advise the concerned authorities to do the needful in the matter and set right the anamolies and render justice to them.

**We remain,**

 **Truly yours’**

**( C.Gopinathan Nair) (K. Vishwanath Naik)**

**PRESIDENT GEN.SECRETARY**